

**SUPPLEMENT NUMBER 1 DATED 27 AUGUST 2024
TO THE OFFERING CIRCULAR DATED 20 FEBRUARY 2024**

MØRE BOLIGKREDITT AS

(incorporated with limited liability in Norway)

€4,000,000,000

Euro Medium Term Covered Note Programme

This supplement (the **Supplement**) to the Offering Circular dated 20 February 2024 (the **Offering Circular**) which comprises a base prospectus for the purposes of Article 8 of the Prospectus Regulation constitutes a supplementary prospectus for the purposes of Article 23 of the Prospectus Regulation and is prepared in connection with the €4,000,000,000 Euro Medium Term Covered Note Programme (the **Programme**) established by Møre Boligkreditt AS (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

This Supplement has been approved by the Central Bank of Ireland, as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the Central Bank of Ireland should not be considered as an endorsement of the Issuer or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) amend certain information in the Offering Circular to reflect an increase in the paid-in equity of the Issuer;
- (b) incorporate by reference the interim unaudited financial statements of the Issuer as at and for the six-month period ended 30 June 2024; and
- (c) include a new “Significant or Material Change” statement.

Amendments to reflect an increase in the share capital of the Issuer

The “Financial information” section on page 89 of the Offering Circular shall be amended by including the following additional paragraph after the first paragraph of such section:

“In the first quarter of 2024, the Issuer increased its paid-in equity by NOK 100 million, of which NOK 25 million stemmed from an increase in the Issuer’s share capital and NOK 75 million from share premium. The NOK 100 million capital increase was fully paid on 7 March 2024, and registered in the Norwegian Register of Business Enterprises on 8 March 2024.”.

Interim unaudited financial statements as at and for the six-month period ended 30 June 2024

On 14 August 2024, the Issuer published its interim unaudited financial statements as at and for the six-month period ended 30 June 2024. A copy of those interim unaudited financial statements has been filed with the Central Bank of Ireland and, by virtue of this Supplement, the interim unaudited financial statements of the Issuer as at and for the six-month period ended 30 June 2024 are incorporated in, and form part of, the Offering Circular.

The interim unaudited financial statements as at and for the six-month period ended 30 June 2024 are available on the Issuer's website at:

https://rapporter.sbm.no////upload_images/056E053D0C684887A25EA3B2A6E2A121.pdf

Significant or Material Change

The paragraph under the heading "Significant or Material Change" on page 104 of the Offering Circular shall be amended to read as follows:

"There has been no significant change in the financial performance or position of the Issuer since 30 June 2024 and no material adverse change in the prospects of the Issuer since 31 December 2023."

General information

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular which is capable of affecting the assessment of any Notes or any change in the condition of the Issuer which is material in the context of the Programme or the issue of any Notes since the publication of the Offering Circular.